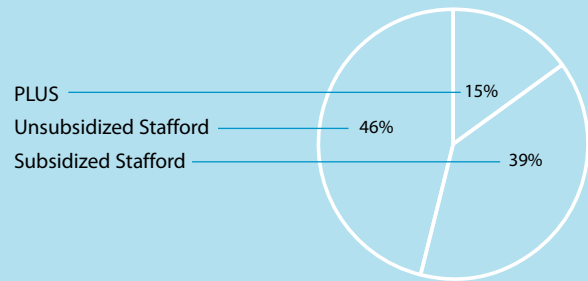


**USA FUNDS' NEVADA LOAN VOLUME**

*By Loan Type*



**USA FUNDS' NEVADA LOAN VOLUME**

*By Institution Type*



USA Funds® is the nation's leading education loan guarantor. A nonprofit corporation, USA Funds works to enhance postsecondary education preparedness, access and success by providing and supporting financial and other valued services.



USA Funds® has served Nevada as its designated guarantor of federal student loans since 1988. In its efforts to enhance higher education preparedness, access and success, USA Funds partners with schools, lenders, students, parents and community organizations.

During the fiscal year ending Sept. 30, 2008, USA Funds guaranteed nearly \$65 million in new education loans to more than 7,000 Nevada borrowers — including Federal Stafford loans for more than 6,700 students and Federal PLUS loans for more than 650 parents and students. USA Funds served 17 postsecondary institutions in Nevada.

USA Funds works with Nevada schools and lenders to help reduce student loan default rates. The most recent default measure, the 2006 cohort default rate, was 7 percent for Nevada borrowers, compared with the default rate of 7.4 percent recorded among all Nevada student loan borrowers. The cohort default rate measures the percentage of students who entered repayment on their education loans during a given federal fiscal year and defaulted on their loans prior to the end of the following fiscal year.

### DEBT MANAGEMENT INITIATIVES

To partner with postsecondary institutions in their debt management efforts, USA Funds in 2008 provided a broad spectrum of services in Nevada, including the following:

- ◇ USA Funds' debt management consultants assisted 10 Nevada schools in their work to curb student loan defaults.
- ◇ To equip postsecondary institutions to teach their students to manage their time and money wisely while they are on campus and after graduation, USA Funds offers the USA Funds Life Skills® financial literacy course. Approximately six schools in Nevada have implemented USA Funds Life Skills, with four schools in the state ordering the program's materials in 2008.
- ◇ The year saw 2,613 borrower counseling sessions conducted through USA Funds Loan Counselor® in Nevada. The suite of online products helps schools fulfill federal requirements for student loan counseling and simplify entrance and exit counseling. USA Funds introduced USA Funds Grad Guide<sup>SM</sup>, which offers entrance and exit counseling for graduate and professional students.  
  
A Nevada school offers USA Funds Stafford Loan Guide<sup>SM</sup>, which provides entrance counseling for undergraduate students. Additionally, a Nevada campus is among the users of USA Funds Student Loan Transition Guide<sup>SM</sup>, which offers undergraduate exit counseling.
- ◇ Twelve schools in Nevada use USA Funds Debt Manager®, a Web-based tool that helps schools stay in contact with student loan borrowers during school and after graduation.
- ◇ USA Funds conducted two debt management workshops in Nevada to teach about USA Funds Life Skills. The Las Vegas events reached 37 school participants.

USA Funds also supports a variety of other programs for Nevada schools, lenders, students and families, and their communities. The following are some highlights from 2008:

### NEVADA ADVISORY COUNCIL

To ensure that its services meet the needs of postsecondary education in Nevada, USA Funds receives guidance from a Nevada financial aid advisory council. The council includes financial aid administrators for Nevada colleges and universities, as well as representatives from lending institutions.

### STAFF TRAINING OPPORTUNITIES

USA Funds helps colleges and lenders comply with program regulations and keeps them informed of policy developments and improved services through a wide array of online and in-person training opportunities, including free workshops in Nevada. During fiscal 2008 USA Funds conducted two financial aid workshops in Las Vegas, for 48 participants. Financial aid administrators and lenders from Nevada recorded 112 learner sessions through USA Funds University online courses during 2008.

### SCHOLARSHIP FUNDING

The USA Funds Access to Education Scholarships® program awarded 178 new and renewal scholarships totaling \$261,750 to deserving college-bound students in Nevada for the 2008–2009 academic year. These scholarships assist students in financial need — particularly those who are either members of ethnic minority groups or are physically disabled — as they finance their higher education.

### EARLY AWARENESS PROGRAMS

USA Funds distributed USA Funds Consejos materials to two schools and organizations in Nevada in 2008, reaching an estimated 160 students and family members. The USA Funds Consejos and USA Funds Unlock the Future® programs promote early awareness of the benefits of higher education, with USA Funds Consejos targeting a Latino audience.

Nevada schools and community- and faith-based organizations may order these early awareness program materials at no cost.

### 'USA FUNDS COUNTDOWN TO COLLEGE'

The "USA Funds Countdown to College™" supplement to the *Las Vegas Review-Journal* and *Sun and Reno Gazette-Journal* provided higher education admissions and financial aid

information. The newspapers distributed 306,000 copies of the publication.

### USA FUNDS LOAN COMPARISON

USA Funds partnered with SimpleTuition, an independent loan comparison tool, to introduce USA Funds Loan Comparison. The online program simplifies the process of selecting an education loan for students and parents. A Nevada campus is among those offering USA Funds Loan Comparison, with 198 visits to that campus' site.

### COLLEGE PLANNING WEB SITES

Online college planning resources supported by USA Funds — including those on USA Funds' Web site, [www.usafunds.org](http://www.usafunds.org) — received approximately 33,000 visits in 2008. Through these resources USA Funds offers college planning information specific to Nevada.

### HIGHER EDUCATION ATTAINMENT STUDY

A USA Funds grant to the Nevada System of Higher Education funded an analysis of the issues behind Nevada's low postsecondary enrollment. The study focuses on low-income and minority students and those who live in the Clark County area. The Institute for Higher Education Policy prepared the report, "Shaping Nevada's Future: What the State Can Do to Invest in College Access and Success," which also shares recommended steps to take to boost higher education enrollment.

### DEAN'S FUTURE SCHOLARS

USA Funds for the sixth year supported the Dean's Future Scholars Program. This endeavor promotes early awareness of the benefits of higher education to potential first-generation college students and recruits students into teacher education. A total of 300 students from the Washoe County School District participate in the program.

### NEVADA ACCESS

Nevada ACCESS: Academics + Careers + College and/or Training Equal Student Success events encourage and motivate students to pursue postsecondary education. More than 5,000 students attended the 2007-2008 events, sponsored by USA Funds.

## NEVADA SCHOOLS

### Served by USA Funds

The Art Institute of Las Vegas  
Le Cordon Bleu College of Culinary Arts—Las Vegas  
ITT Technical Institute  
Truckee Meadows Community College  
The Bryman School-High Tech Institute  
International Academy of Design & Technology—  
Las Vegas  
Lincoln College of Technology  
Apollo College, Las Vegas  
Great Basin College  
Neumont University  
Expertise Cosmetology Institute  
University of Nevada, Reno  
Touro University-Nevada  
Utah College of Massage Therapy  
Academy of Healing Arts  
Sierra Nevada College  
Western Nevada College

## 10 LARGEST LENDERS

### By Loan Volume

### Served by USA Funds in Nevada

Sallie Mae Education Trust  
AMS Education Loan Trust  
Southwest Student Services Corp.  
Wells Fargo Bank  
U.S. Bank  
Regions Bank  
Bank of America  
J.P. Morgan Chase  
SunTrust Bank  
Wachovia Education Finance