

## 25 Largest Indiana Schools

By Loan Volume

Served by USA Funds

Indiana University-Purdue University Indianapolis  
 Indiana University Bloomington  
 Purdue University  
 Ivy Tech Community College  
 University of Notre Dame  
 ITT Technical Institute  
 Indiana University-Purdue University Fort Wayne  
 Indiana Business College  
 Brown Mackie College  
 Indiana University South Bend  
 University of Indianapolis  
 Indiana State University  
 Indiana University Northwest  
 Butler University  
 Lincoln Technical Institute  
 Anderson University  
 Indiana University Southeast  
 Indiana Institute of Technology  
 Marian College  
 Taylor University  
 Purdue University North Central  
 Indiana University East  
 Indiana University Kokomo  
 Indiana University-Purdue University Columbus  
 Saint Mary-of-the-Woods College

## 10 Largest Lenders

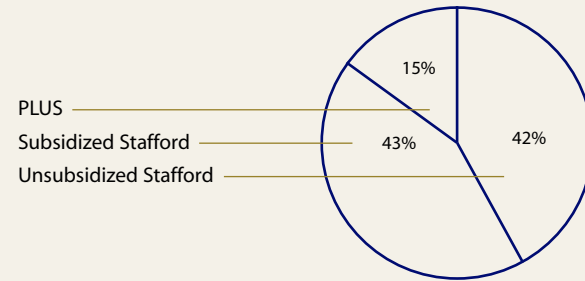
By Loan Volume

Served by USA Funds in Indiana

Student Loan Funding  
 First National Bank in Sioux Falls  
 Sallie Mae Education Trust  
 Purdue Employees Federal Credit Union  
 J.P. Morgan Chase  
 Fifth Third Bank  
 Indiana Secondary Market for Education Loans  
 Nelnet  
 Dollar Bank  
 Citibank Student Loans

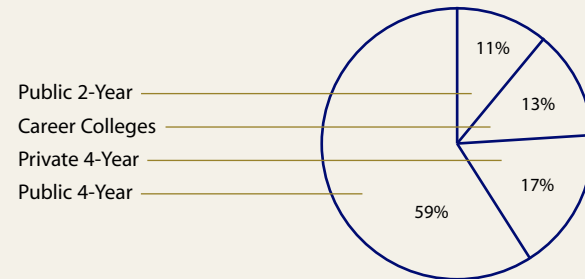
## USA Funds' Indiana Loan Volume

By Loan Type



## USA Funds' Indiana Loan Volume

By Institution Type



USA Funds® is the nation's leading education-loan guarantor. A nonprofit corporation, USA Funds works to enhance postsecondary-education preparedness, access and success by providing and supporting financial and other valued services.



[www.usafunds.org](http://www.usafunds.org)

## USA Funds 2007 Annual Report to Indiana



**USA Funds® has served Indiana as its designated guarantor of federal student loans since 1995. In its efforts to enhance higher-education preparedness, access and success, USA Funds partners with schools, lenders, students, parents and community organizations.**

During the fiscal year ending Sept. 30, 2007, USA Funds guaranteed nearly \$1.3 billion in new education loans to more than 161,500 Indiana borrowers — including Federal Stafford loans for nearly 146,500 students and Federal PLUS loans for more than 15,000 parents and students. USA Funds served 72 postsecondary institutions in Indiana.

USA Funds works with Indiana schools and lenders to help reduce student-loan-default rates. The most-recent default measure, the 2005 cohort-default rate, was 3.6 percent for Indiana borrowers with USA Funds-guaranteed loans, compared with the default rate of 3.7 percent recorded among all Indiana student-loan borrowers. The cohort-default rate measures the percentage of students who entered repayment on their education loans during a given federal fiscal year and defaulted on their loans prior to the end of the following fiscal year.

### Debt-management initiatives

To partner with postsecondary institutions in their debt-management efforts, USA Funds in 2007 provided a broad spectrum of services in Indiana, including the following:

- ◆ USA Funds' debt-management consultants assisted 54 Indiana schools in their work to curb student-loan defaults.
- ◆ To equip postsecondary institutions to teach their students to manage their time and money wisely while they are on campus and after graduation, USA Funds offers the USA Funds Life Skills® financial-literacy course. Approximately 22 schools in Indiana have implemented USA Funds Life Skills, with 18 schools in the state ordering the program's materials in 2007.



◇ Thirty-six schools in Indiana use USA Funds Debt Manager®, a Web-based tool that helps schools stay in contact with student-loan borrowers during school and after graduation. USA Funds Debt Manager assists with e-mail, call or letter campaigns to borrowers experiencing repayment difficulties.

◇ USA Funds Loan Counselor® is a suite of custom counseling products that helps schools fulfill all federal requirements for loan counseling and simplifies Stafford-loan entrance and exit counseling with one online program. Eight schools in Indiana are taking advantage of the tool's entrance-counseling component, USA Funds Stafford Loan Guide<sup>SM</sup>. Thirty-five Indiana schools offer USA Funds Student Loan Transition Guide<sup>SM</sup>, which provides exit counseling. In 2007 more than 1,850 counseling sessions were completed on USA Funds Loan Counselor in Indiana.

◇ To give schools greater flexibility as they help students track their education loans, USA Funds supports the Borrower Debt Management Information Service. Schools often use the service during student-loan exit counseling with borrowers.

◇ USA Funds conducted five debt-management workshops in Indiana to help schools learn more about USA Funds Life Skills, and about student retention and its role in default prevention. A total of 106 higher-education professionals took part in the workshops in Evansville, Indianapolis and Richmond.

USA Funds also supports a variety of other programs for Indiana schools, lenders, students and families, and their communities. The following are some highlights from 2007:

### ***Indiana advisory council***

To ensure that its services meet the needs of postsecondary education in Indiana, USA Funds receives guidance from an Indiana financial-aid advisory council. The council includes financial-aid administrators for Indiana colleges and universities, as well as representatives of lending institutions. In addition, Indiana financial-aid professionals and education lenders are represented on USA Funds' national advisory council.

### ***Staff-training opportunities***

USA Funds helps colleges and lenders comply with program regulations and keeps them informed of policy developments and improved services through a wide array of training opportunities, including free workshops in Indiana. During fiscal 2007 USA Funds conducted six financial-aid workshops — in Bloomington, Indianapolis and South Bend — for a total of 155 participants. Financial-aid administrators from 27 postsecondary-school campuses and three lenders from Indiana took advantage of USA Funds University online courses during 2007, with 616 learner sessions recorded.

Twenty-three education-lending professionals learned basic financial-aid information at a Lender Boot Camp in Indianapolis.

### ***Scholarship funding***

The USA Funds Access to Education Scholarships® program awarded 329 new and renewal scholarships totaling \$489,750 to deserving college-bound students in Indiana for the 2007-2008 academic year. These scholarships assist students in financial need — particularly those who are either members of ethnic-minority groups or are physically disabled — as they finance their higher education.

Under the USA Funds Scholars program, USA Funds awarded \$106,500 in scholarships to 71 graduating seniors from 31 Indiana high schools. USA Funds Scholars are outstanding students in USA Funds' designated states and in communities in which USA Funds has offices.

Additionally, USA Funds awarded a grant to the Central Indiana Community Foundation's Mexican Scholarship Fund. The funding helps enhance higher-education access for academically qualified first-generation college students from Indiana who are of Mexican descent. The scholarship fund has awarded 31 scholarships.

### ***Early awareness programs***

In late 2007 USA Funds introduced USA Funds Consejos, a program designed to encourage Latino middle-school students and their families to prepare for and pursue higher education. USA Funds Consejos provides Latino students and their families more-complete information about the value of postsecondary education, the education options available to them, and the availability of financial aid.

Fifteen Indiana schools and organizations took advantage of USA Funds Unlock the Future®, which introduces students and their families to the benefits of and options for education after high school.

Indiana schools and community- and faith-based organizations may order these early awareness-program materials at no cost.

### ***College-planning Web sites***

Online college-planning resources supported by USA Funds — including those on USA Funds' Web site, [www.usafunds.org](http://www.usafunds.org) — received approximately 50,000 visits in 2007. Through these resources USA Funds offers college-planning information specific to Indiana.

### ***Learning Communities***

USA Funds continued its work with a coalition of organizations that are focusing services on six pilot communities — including Washington Community School in Indianapolis — in a bid to improve access to postsecondary education for low-income students. The Learning Communities Coalition is partnering with local leaders across the nation to significantly increase the number of youths in the selected communities who complete high school and successfully pursue postsecondary education.

A grant of more than \$150,000 from USA Funds in 2007 supported Indianapolis' Learning Communities activities — such as the delivery of USA Funds Unlock the Future — that bolster college readiness and access.

Additionally, USA Funds provided funding to Mary Rigg Neighborhood Center in Indianapolis for a program that enlists college students from local universities to implement early awareness and college-preparatory programs in the Washington Community School area.

### ***U.S. Dream Academy learning center***

U.S. Dream Academy announced the opening of a USA Funds-supported learning center at John Marshall Middle School in Indianapolis. U.S. Dream Academy offers programs to assist children of prisoners and children in danger of school failure due to a lack of proper academic, social and financial support. The learning center will provide online, values-based, interactive, tutorial and remedial after-school-education programs.

### ***Children's-hospital initiatives***

To help young patients stay on track with their schoolwork during their hospital stays, USA Funds donated a second educational cart to Peyton Manning Children's Hospital in Indianapolis. The EduCat® mobile classroom provides teachers and students with multimedia-educational capabilities.

Additionally, USA Funds provided funding for the school program through Riley Hospital for Children in Indianapolis. The program helps patients with chronic or life-changing illnesses to be successful in school, and prepares them for higher education or job training.

### ***Learn More Indiana***

USA Funds' continued support for Learn More Indiana helped fund the program's efforts to raise awareness of the benefits of education after high school, and the importance of early preparation. Programs and materials from Learn More Indiana — including a toll-free telephone helpline, (800) 992-2076 — focus on information to support learning from pre-kindergarten through college completion.

### ***Indiana Dollars for Scholars***

USA Funds' support for Indiana Dollars for Scholars is sponsoring the organization's efforts to encourage postsecondary-education access for all Hoosiers. Among the Indiana Dollars for Scholars initiatives sponsored by USA Funds is the Hoosier Heroes program, which recognizes Indiana students and Indiana citizens who have made a difference in those students' lives. The program awarded 10 scholarships funded by USA Funds.

### ***College- and career-preparation guides***

Serving as corporate sponsor for the fifth-consecutive year, USA Funds supported the 2006-2007 edition of *Next Indiana: A Guide to Life After High School*. Sent to 170,000 high-school juniors and seniors, the magazine explains the options available to students after high school and includes information about topics such as handling finances and choosing a career.

For the fourth year, USA Funds also was corporate sponsor of *GRAD*. Distributed to 85,000 Indiana college seniors, the 2006-2007 edition of the magazine focuses on graduate-study opportunities, employment prospects and quality of life in Indiana.

### ***College Readiness Workshops***

USA Funds contributed to annual Circle City Classic events promoting college preparedness in the Indianapolis area. The College Readiness Workshops are teaching more than 1,000 Central Indiana youth about the importance of education, helping them prepare for college-admissions exams, and providing information about financial aid.

### ***College Goal Sunday***

USA Funds supports College Goal Sunday in Indiana. The event provides high-school seniors and their parents free help in completing the application necessary to qualify for federal aid for college. A total of 2,800 students and parents in Indiana received assistance at 35 College Goal Sunday sites during 2007. USA Funds also sponsored for the seventh-consecutive year the "USA Funds Countdown to College<sup>TM</sup>" supplement. Approximately 880,000 readers received copies of the publication in the *Indianapolis Star*. "USA Funds Countdown to College" promotes Indiana's College Goal Sunday and provides higher-education-admissions and financial-aid information.

### ***AVID***

A USA Funds grant to Lawrence Township Schools in Indianapolis provided continued support for Advancement Via Individual Determination, a program that this school year is placing more than 550 academically average students in a rigorous curriculum and encouraging them to pursue post-secondary education.

### ***Additional support for Indiana education***

From funding for a tutoring-and-mentoring program from the Police Athletic League of Indianapolis, to offering regional support for the United Negro College Fund, USA Funds provided assistance to a wide variety of additional initiatives supporting Indiana higher-education preparedness, access and success.